

**Ha Tien Transport Joint Stock Company**  
Km No. 7, Ha Noi St., Thu Duc Dist., HCMC.

**BALANCE SHEET**  
As at Sep.30, 2008

Unit: VND

No.	Assets	Code	Note	Sep.30,2008	Jan.01,2008
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>150,380,776,870</b>	<b>141,244,204,938</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>13,574,369,342</b>	<b>107,828,495,566</b>
1	Cash	111	V.01	2,974,369,342	107,828,495,566
2	Cash equivalents	112		10,600,000,000.00	-
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>102,870,267,985</b>	<b>18,600,000,000</b>
1	Short-term investments	121		104,048,972,265	18,600,000,000
2	Provision for devaluation of short-term investments	129		(1,178,704,280)	-
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>27,421,621,982</b>	<b>10,428,585,217</b>
1	Trade accounts receivables	131		27,223,961,316	9,743,309,277
2	Prepayment to suppliers	132		159,770,214	207,772,000
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	37,890,452	477,503,940
6	Provision for short-term doubtful debts	139		-	-
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>5,532,608,931</b>	<b>445,124,155</b>
1	Inventories	141	V.04	5,532,608,931	2,672,325,155
2	Provision for devaluation of inventories	149		-	(2,227,201,000)
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>981,908,630</b>	<b>3,942,000,000</b>
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	347,768,630	-
4	Other short-term assets	158		634,140,000	3,942,000,000
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>53,873,456,782</b>	<b>64,574,005,904</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>23,009,184,509</b>	<b>26,739,728,631</b>
1	Tangible fixed assets	221	V.08	19,714,991,491	24,026,301,509
	- Historical cost	222		55,076,571,149	55,938,048,362
	- Accumulated depreciation	223		(35,361,579,658)	(31,911,746,853)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-

4	Construction in progress	230	V.11	3,294,193,018	2,713,427,122
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>29,864,272,273</b>	<b>36,834,277,273</b>
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		17,500,000,000	17,500,000,000
3	Other long-term investments	258	V.13	19,334,277,273	19,334,277,273
4	Provision for devaluation of long-term financial investments	259		(6,970,005,000)	
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>1,000,000,000</b>	<b>1,000,000,000</b>
1	Long-term prepaid expenses	261	V.14	-	-
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		1,000,000,000	1,000,000,000
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>204,254,233,652</b>	<b>205,818,210,842</b>

	CAPITAL SOURCE	Code	Note	Sep.30,2008	Jan.01,2008
	1	2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>13,492,430,111</b>	<b>12,032,125,027</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>13,528,874,711</b>	<b>11,932,552,471</b>
1	Short-term borrowing	311	V.15	-	488,500,000
2	Trade accounts payable	312		1,244,063,424	4,313,936,321
3	Advances from customers	313		-	-
4	Taxes and payable to state budget	314	V.16	313,861,401	1,010,390,726
5	Payable to employees	315		4,497,667,785	5,102,432,800
6	Payable expenses	316	V.17	7,043,689,069	525,010,163
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	429,593,032	492,282,461
10	Provision for short-term liabilities	320		-	-
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>(36,444,600)</b>	<b>99,572,556</b>
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		(36,444,600)	99,572,556
7	Provision for long-term liabilities	337		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>190,761,803,541</b>	<b>193,786,085,815</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>189,776,644,840</b>	<b>193,239,150,750</b>
1	Paid-in capital	411		100,800,000,000	100,800,000,000
2	Capital surplus	412		56,991,898,530	56,991,898,530
3	Other capital of owner	413		-	-
4	Treasury stock	414		(2,781,776,448)	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		23,695,922,625	18,725,982,418
8	Financial reserve fund	418		3,451,764,132	2,676,058,390

9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		7,618,836,001	14,045,211,412
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>985,158,701</b>	<b>546,935,065</b>
1	Bonus and welfare funds	431		985,158,701	546,935,065
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>204,254,233,652</b>	<b>205,818,210,842</b>

### OFF BALANCE SHEET ITEMS

No.	Items	Note	Sep.30,2008	Jan.01,2008
1	Operating lease assets	24		
2	Goods held under trust or for processing			
3	Goods received on consignment for sale			
4	Bad debts written off			86,130,626
5	Foreign currencies			
6	Subsidies of state budget			

**Ha Tien Transport Joint Stock Company**  
 Km No. 7, Ha Noi St., Thu Duc Dist., HCMC.

**INCOME STATEMENT**  
 Quarter 3/2008

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Sep. 30	
			2008	2007	2008	2007
1	2	3	4	5	6	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>20,616,332,408</b>	<b>18,831,159,586</b>	<b>63,674,485,716</b>	<b>57,724,310,394</b>
<i>In which: Revenue of waterborne transport</i>			<i>13,982,954,476</i>	<i>15,255,977,285</i>	<i>47,022,501,597</i>	<i>46,080,166,788</i>
<i>Revenue of land transport</i>			<i>6,633,377,932</i>	<i>3,575,182,301</i>	<i>16,651,984,119</i>	<i>11,644,143,606</i>
<b>2. Deductions</b>	<b>02</b>		-	-	-	-
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>20,616,332,408</b>	<b>18,831,159,586</b>	<b>63,674,485,716</b>	<b>57,724,310,394</b>
<b>4. Cost of sales</b>	<b>11</b>	VI.27	<b>19,111,248,291</b>	<b>13,932,814,137</b>	<b>51,002,138,861</b>	<b>44,289,153,077</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>1,505,084,117</b>	<b>4,898,345,449</b>	<b>12,672,346,855</b>	<b>13,435,157,317</b>
<b>6. Financial income</b>	<b>21</b>	VI.26	<b>4,756,506,986</b>	<b>52,699,360</b>	<b>5,891,437,495</b>	<b>1,262,003,739</b>
<b>7. Financial expenses</b>	<b>22</b>	VI.28	<b>1,019,641,472</b>	-	<b>9,212,281,917</b>	<b>63,803,181</b>
<i>- In which: Interest expense</i>	23		-	-	-	-
<b>8. Selling expenses</b>	<b>24</b>		-	-	-	-
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>1,545,599,264</b>	<b>1,359,401,597</b>	<b>4,627,749,023</b>	<b>4,050,329,740</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>3,696,350,367</b>	<b>3,591,643,212</b>	<b>4,723,753,410</b>	<b>10,583,028,135</b>
<b>11. Other income</b>	<b>31</b>		-	<b>81,619,048</b>	<b>2,662,532,857</b>	<b>1,381,619,048</b>
<b>12. Other expenses</b>	<b>32</b>		-	-	<b>193,162,494</b>	<b>398,787,277</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		-	<b>81,619,048</b>	<b>2,469,370,363</b>	<b>982,831,771</b>
<b>14. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>3,696,350,367</b>	<b>3,673,262,260</b>	<b>7,193,123,773</b>	<b>11,565,859,906</b>
<b>15. Current corporate income tax expenses</b>	<b>51</b>	VI.30	<b>1,034,978,102</b>	<b>514,256,716</b>	<b>2,017,209,956</b>	<b>1,619,220,386</b>
<b>16. Deferred corporate income tax expenses</b>	<b>52</b>	VI.30	-	-	-	-
<b>17. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>2,661,372,265</b>	<b>3,159,005,544</b>	<b>5,175,913,817</b>	<b>9,946,639,520</b>

**CASH FLOW STATEMENT**

Quarter 3/2008 (Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2008	2007
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>7,193,123,773</b>	<b>11,565,859,906</b>
<b>2</b>	<b>Adjustment in accounts</b>			-	-
	Fixed assets depreciation	02		4,168,147,524	4,428,569,066
	Provisions	03		5,921,508,280	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		-	-
	Loan interest expenses	06		-	-
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>(17,282,779,577)</b>	<b>15,994,428,972</b>
	Changes in accounts receivable	09		(13,733,178,551)	2,014,806,075
	Changes in inventories	10		(2,860,283,776)	164,411,055
	Changes in trade payables (interest payable, income tax payable)	11		2,800,118,473	(547,990,786)
	Changes in prepaid expenses	12		48,001,786	(151,797,032)
	Loan interest paid	13		-	-
	Corporate income tax paid	14		(2,181,313,873)	(1,871,743,902)
	Other receivables	15		1,500,000	3,004,000,000
	Other payables	16		(406,897,745)	(597,296,173)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>950,725,891</b>	<b>18,008,818,209</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(580,765,896)	(227,502,484)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		143,162,494	480,406,325
3	Cash paid for lending or purchase debt tools of other companies	23		(96,048,972,265)	
4	Withdrawal of lending or resale debt tools of other companies	24		-	
5	Cash paid for joining capital in other companies	25			(17,500,000,000)
6	Withdrawal of capital in other companies	26			
7	Cash received from interest, dividend and distributed profit	27			
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>(96,486,575,667)</b>	<b>(17,247,096,159)</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		(2,781,776,448)	-
3	Cash received from long-term and short-term borrowings	33		-	13,377,736,200
4	Cash paid to principal debt	34		(488,500,000)	(7,500,000,000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(6,048,000,000)	(9,120,000,000)
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(9,318,276,448)</b>	<b>(3,242,263,800)</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(104,854,126,224)</b>	<b>(2,480,541,750)</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>107,828,495,566</b>	<b>6,494,379,392</b>
	Influence of foreign exchange change	61		-	-
	<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>		<b>2,974,369,342</b>	<b>4,013,837,642</b>